



2021-2022 GRAIN POLICIES

DISPOSITION OF GRAIN

The driver will provide the scale operator with the grain owner's name, division of the grain, notify the scale operator on the last load and disposition of the grain (store, sell, condo storage, etc). If no instructions are given, the grain will be first applied to all open contracts by location on the 20th day from the date of first delivery. Unpriced grain, which has been held beyond the 20 day limit, will be considered stored with the Average Delivery Date to be considered the deposit date (with appropriate storage-drying shrink rates assessed). A new delivery period will then be started.

WAREHOUSE RECEIPT STORAGE RATES

Applies September 1 - February 28

Corn: fraction thereof .167 cents per day (5 cents/mo)

Soybeans: fraction thereof .167 cents per day (5 cents/mo)

Applies March 1 - August 31

Corn: fraction thereof .10 cents per day (3 cents/mo)

Soybeans: fraction thereof .10 cents per day (3 cents/mo)

Note: Grain stored for more than 12 months will be charged the same rates for the same periods outlined above.

PRICE LATER CORN & SOYBEANS

September 30, 2021 - September 30, 2022

Corn & Soybeans: 4 cents per bushel per month through February 28

Corn & Soybeans: 3 cents per bushel per month March 1 - Sept. 30, 2022

MOISTURE REQUIREMENTS

Corn:

Corn will be purchased on a dry basis 15% or less. All loads per delivery number will be averaged together for moisture. Shrink will be applied by the load.

Warehouse Receipt & Grain Bank = 14.0%

Sale for Cash, Deferred Payment, Price Later = 15.0%

Soybeans:

Soybeans will be purchased on a dry basis 13% moisture

Soybeans 13.5% moisture and below will be averaged together

Soybeans 13.6% moisture and above will be averaged together

Loads 15.1% moisture and above must be sold or put on Price Later

Warehouse Receipt = 13.0%

Sale for Cash, Deferred Payment, Price Later = 13.0%

MOISTURE DISCOUNT

Corn: 3.5 cents per point moisture removed Sept. 7, 2021 - Sept. 30, 2021

Corn: 4 cents per point moisture removed beginning Oct. 1, 2021

CUSTOM DRYING

7 cents per bushel handling charge if removed in 5 days.

12 cents per bushel handling charge if removed in 6 – 10 days.

Posted tariff applies after 10 days. Regional Warehouse Storage Rate plus charges above if not removed after 20 days.

For Grain assistance contact:

Nevada: 515-382-5461

Sully: 641-594-4115

ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE
SUBJECT TO SPACE AVAILABILITY
UPDATED 9/3/2021

SOYBEAN MOISTURE DISCOUNT SCHEDULE

13.1% - 13.5% moisture = 1.75% of contract price discount/bushel

13.6% - 14.0% moisture = 3.50% of contract price discount/bushel

14.1% - 14.5% moisture = 5.25% of contract price discount/bushel

14.6% - 15.0% moisture = 7.00% of contract price discount/bushel

AFLATOXIN DISCOUNT SCHEDULE

0 - 10 parts per billion = No Discount

10 parts per billion – 20 parts per billion = 10 cents/bushel discount

20 parts per billion and above = 10 cents/bushel + 1 cent/point

Note: Subject to rejection over 10 parts per billion

HANDLING CHARGES

Per posted tariff all grains: 10 cents in charge + 10 cents out charge

SHRINK

Moisture shrink = 1.18%

Handling shrink = 0.22%

Total shrink = 1.4% for each 1% moisture removed.

GRAIN BANK

Corn:

0 – 30 days No charge

31 + days .1000 cents/bushel/day thereafter

Grain sold will be subject to Warehouse Storage Rates.

FOREIGN MATERIAL DISCOUNTS

Corn:

2 cents each 1% or fraction from 3.1% to 4.0%

4 cents each 1% or fraction from 4.1% to 5.0%

5 cents each 1% or fraction from 5.1% to 15%

Above 15% will have a discount agreed upon by Key & seller

Soybeans:

.01% bushel shrink for every .01% FM above 1%

DAMAGE

Corn:

1 cent each 1% or fraction from 5.1% to 7%

2 cents each 1% or fraction from 7.1% to 10%

3 cents each 1% or fraction greater than 10%

Above 10% subject to rejection or discount agreed upon by Key & seller

Soybeans:

> 2% is 1/2% of price per point

> 8% is 1% of price per point

TEST WEIGHT DISCOUNTS

Corn:

Above 54 0

53 - 53.9 1 cent

52 - 52.9 3 cents

51 - 51.9 6 cents

50 - 50.9 9 cents

49 - 49.9 12 cents

48 - 48.9 17 cents

47 - 47.9 24 cents

46 - 46.9 31 cents

45 - 45.9 38 cents

OTHER DISCOUNTS

Musty \$.10

Sour \$.10

Weevils \$.15

COFO \$.15