

DISPOSITION OF GRAIN

The driver will provide the scale operator with the grain owner's name and division of the grain. Also notify the scale operator on the last load and disposition of the grain (store, sell, condo storage, etc). If no instructions are given, the grain will be stored on the 20th day from the date of the first ticket for the delivery number. Grain which has been held beyond the 20 day limit will be considered stored with the Average Delivery Date to be considered the deposit date (with appropriate storage-drying shrink rates assessed). A new delivery period will then be started.

WAREHOUSE RECEIPT STORAGE RATES

Only applies September 15 - March 31.

Corn: fraction thereof .167 cents per bushel per day (5 cents/mo)

Soybeans: fraction thereof .167 cents per bushel per day (5 cents/mo)

After April 1st the following daily rate will apply thru September 14th:

Fraction thereof .10 cents/bushel/day (Approx 3.0 cents/bushel/month)

Note: Grain stored for more than 12 months will be charged the same rates for the same periods outlined above.

PRICE LATER CORN & SOYBEANS

Starting September 15, 2018 thru March 31, 2019

Corn: 4 cents per bushel per month flat fee

Soybeans: 4 cents per bushel per month flat fee

After April 1, 2019: Corn & Soybeans 3 cents/bushel/month flat rate

Note: Corn & Soybean contracts will have an expiration date of August 15, 2019 by which customer is to complete final pricing. Grain under Price Later contract is not eligible for loan or Future Priced contracts.

MOISTURE REQUIREMENTS

Corn:

Corn will be purchased on a dry basis 15% or less.

All loads per delivery number will be averaged together.

Warehouse Receipt & Grain Bank = 14.0%

Sale for Cash, Deferred Payment, Price Later = 15.0%

Soybeans:

Soybeans will be purchased on a dry basis 13% moisture.

Soybeans 13.5% moisture and below will be averaged together.

Soybeans 13.6% moisture and above will be averaged together.

Loads 15.1% moisture and above must be sold or put on Price Later.

Warehouse Receipt = 13.0%

Sale for Cash, Deferred Payment, Price Later = 13.0%

DRYING RATES

Corn: 4.0 cents per point moisture removed.

SOYBEAN MOISTURE DISCOUNT SCHEDULE

13.1% - 13.5% moisture = 1.75% of contract price discount/bushel

13.6% - 14.0% moisture = 3.50% of contract price discount/bushel

14.1% - 14.5% moisture = 5.25% of contract price discount/bushel

14.6% - 15.0% moisture = 7.00% of contract price discount/bushel

AFLATOXIN DISCOUNT SCHEDULE

0 - 10 parts per billion = No Discount

10 parts per billion – 20 parts per billion = 10 cents/bushel discount

20 parts per billion and above = 10 cents/bushel + 1 cent/point

Note: Subject to rejection over 10 parts per billion

CUSTOM DRYING

7 cents per bushel handling charge if removed in 10 days.

12 cents per bushel handling charge if removed in 11 – 20 days.

Regional Warehouse Storage Rate plus charges above if not removed after 20 days.

HANDLING CHARGES

Per posted tariff all grains: 10 cents in charge + 10 cents out charge

SHRINK

Moisture shrink = 1.18%

Handling shrink = 0.22%

Total shrink = 1.4% for each 1% moisture removed.

GRAIN BANK

Corn:

0 – 30 days No charge

31 + days .1000 cents/bushel/day thereafter

Grain sold will be subject to Warehouse Storage Rates.

FOREIGN MATERIAL DISCOUNTS

Corn: Discounts in use by grain trade on date of disposition will apply.

Soybeans: All FM greater than 1% will be discounted as a subtraction of weight.

DAMAGE, TEST WEIGHT, MOLD, INSECTS & OTHER DISCOUNTS

Discounts in use by grain trade on date of disposition will apply.

**ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE
SUBJECT TO SPACE AVAILABILITY**

